



The Parish Church of Swanmore, Saint Barnabas

Statement of Financial Activities
of the
Parochial Church Council
for the
year ended 31 December 2024

Vicar:

Revd A G Davis

Independent Examiner:

Mr R L Green-Wilkinson FCA
Drovers
Chapel Road
Swanmore
Hampshire

Bank:

Lloyds Bank plc
25 Gresham Street
London

Legal Adviser:

Sue de Candole
Batt Broadbent LLP
Minster Chambers
Castle Street
Salisbury

(A Registered Charity No. 1128899)

Independent examiner's report to the PCC of St Barnabas, Swanmore

I report on the accounts for the year ended 31st December 2024, which are set out on pages 1 to 8.

Respective responsibilities of the PCC and the examiner

As trustees of the charity, the members of the PCC are responsible for the preparation of the accounts. They consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's Statement

In connection with my examination, no matters have come to my attention:

1. which give me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with s.130 of the 2011 Act or
- to prepare accounts which accord with these accounting records have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

(Signed)

Date:



12.4.25

Richard Green-Wilkinson FCA
Drovers,
Chapel Road
Swanmore

**Statement of financial activities
for the year ending 31 December 2024**

| | | Unrestricted Funds | Designated Funds | Restricted Funds | Endowment Funds | TOTAL 2024 | FUNDS 2023 |
|--|-------|-----------------------|---------------------|---------------------|--------------------|----------------|----------------|
| | Notes | £ | £ | £ | £ | £ | £ |
| INCOMING RESOURCES | | | | | | | |
| Voluntary income | 2(a) | 79,794 | 309 | - | - | 80,103 | 67,820 |
| Activities for generating funds | 2(b) | 5,697 | 928 | - | - | 6,625 | 6,187 |
| Income from investments | 2(c) | 850 | - | - | 15 | 865 | 512 |
| Church activities | 2(d) | 13,261 | 60,787 | - | - | 74,048 | 68,895 |
| TOTAL INCOMING RESOURCES | | 99,602 | 62,025 | - | 15 | 161,641 | 143,414 |
| RESOURCES EXPENDED | | | | | | | |
| Cost of generating voluntary income | | | | | | | |
| Church activities | 3(a) | 114,236 | 29,908 | 3,140 | - | 147,284 | 143,864 |
| Fundraising trading costs | 3(b) | 150 | - | - | - | 150 | - |
| Governance costs | 3(c) | - | - | - | - | - | - |
| TOTAL RESOURCES EXPENDED | | 114,387 | 29,908 | 3,140 | - | 147,434 | 143,864 |
| Net incoming resources before other recognized gains & losses | | (14,785) | 32,117 | (3,140) | 15 | 14,207 | (451) |
| Transfer between funds | | 20,648 | (20,641) | - | (7) | | 0 |
| Gain on investment asset val | 5(b) | - | - | - | - | - | 14 |
| NET MOVEMENT IN FUNDS | | 5,863 | 11,476 | (3,140) | 8 | 14,207 | (437) |
| Balance B/Fwd 1 January | | 124 | 42,971 | 21,309 | 259 | 64,663 | 65,101 |
| Balance C/Fwd 31 December | | 5,987 | 54,447 | 18,169 | 267 | 78,870 | 64,664 |

The figures above represent the Incoming and Outgoing Resources in these accounts of the Parochial Church Council of St Barnabas Church, Swanmore. The accounts are presented in accordance with The Charities Act 2011 and "PCC Accountability 2006 5th Edition. A guide to the SORP 2015."

The accounts are presented on an Accruals basis as in previous years.

The notes on Pages 3 to 7 form part of these accounts

Approved by the Parochial Church Council on 13 April 2025

and signed on its behalf by



David M Lee
Vice-Chair of the PCC

Balance Sheet
at 31 December 2024

| | Notes | <u>2024</u> | <u>2023</u> |
|---|-------|----------------------|----------------------|
| | | £ | £ |
| FIXED ASSETS | | | |
| Tangible | 5(a) | 5,650 | 4,125 |
| Investment | 5(b) | 267 | 259 |
| | | <u>5,917</u> | <u>4,384</u> |
| CURRENT ASSETS | | | |
| Debtors | 6(a) | 2,037 | 1,610 |
| Cash at bank and in hand | 6(b) | 60,194 | 48,950 |
| Short term deposits | 6(c) | 17,909 | 17,059 |
| | | <u>80,140</u> | <u>67,619</u> |
| LIABILITIES | | | |
| Creditors - amounts falling due in one year | 7 | 7,186 | 7,339 |
| NET CURRENT ASSETS | | <u>72,954</u> | <u>60,280</u> |
| TOTAL NET ASSETS | | <u><u>78,870</u></u> | <u><u>64,664</u></u> |
| PARISH FUNDS | | | |
| Unrestricted | 9 | 5,987 | 124 |
| Designated | 9 | 54,447 | 42,971 |
| Restricted | 9 | 18,169 | 21,309 |
| Endowment | 9 | 267 | 259 |
| Total Parish Funds | | <u><u>78,870</u></u> | <u><u>64,664</u></u> |

**Notes to the financial statements
for the year ended 31 December 2023**

1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Charities Act 2011, the Church Accounting Regulations 2006 together with applicable accounting standards and the SORP 2015.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members, except where monies raised are paid into the accounts. In which case they are dealt with and disbursed as any other transaction.

Funds

Endowment Funds are funds, the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established.

Restricted Funds represent a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Designated Funds are monies set aside by the PCC out of its unrestricted funds for specifically designated future purposes or projects, but without any binding commitment.

Unrestricted Funds are general funds which can be used for PCC ordinary purpose.

Incoming resources

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. Dividends are accounted for when received, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

Resources expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross. Accruals where regarded as constructive obligations are included

Fixed assets

Consecrated and benefice property is not included in the accounts in accordance with s.96(2)(a) of the Charities Act 1993.

Moveable church furnishings held by the vicar and churchwardens on specific trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Individual items acquired subsequently have been in the accounts and depreciated over their economic life.

Equipment used within the church premises is depreciated on a straight-line basis over four years. However, computer and other like equipment is depreciated over three years. Individual items of equipment with a purchase price of under £1,000 are written off when the asset is acquired.

Investments are valued as indicated on Page 6

Notes to the financial statements for the year ended 31 December 2024 (continued)

2 INCOMING RESOURCES

| | Unrestricted Funds | Designated Funds | Restricted Funds | Endowment Funds | TOTAL Funds 2024 | 2023 |
|--|--------------------|------------------|------------------|-----------------|------------------|----------------|
| | £ | £ | £ | £ | £ | £ |
| 2a Voluntary income | | | | | | |
| Planned giving: | | | | | | |
| Gift Aided donations | 3,804 | | | | 3,804 | 5,635 |
| Other donations | 840 | | | | 840 | 345 |
| Parish Giving Scheme | 45,325 | | | | 45,325 | 41,476 |
| Collections at services | 6,265 | | | | 6,265 | 5,345 |
| Gift Collections | 885 | | | | 885 | 0 |
| Legacies | 0 | | | | 0 | 0 |
| Donations | 8,024 | 59 | | | 8,083 | 1,924 |
| Grants | 1,450 | 250 | | | 1,700 | 500 |
| Gift Aid via PGS | 10,337 | | | | 10,337 | 9,440 |
| Gift Aid received direct | 2,865 | | | | 2,865 | 3,155 |
| | 79,794 | 309 | 0 | 0 | 80,103 | 67,819 |
| 2b Activities for generating income | | | | | | |
| Open Gardens | 576 | 546 | | | 1,122 | 2,038 |
| Social Events | 3,271 | 382 | | | 3,654 | 1,122 |
| Concerts | 1,850 | | | | 1,850 | 2,795 |
| Other | | | | | 0 | 232 |
| | 5,697 | 928 | 0 | 0 | 6,625 | 6,187 |
| 2c Income from investments | | | | | | |
| Dividends & Interest | 850 | | | 15 | 865 | 512 |
| 2d Income from church activities | | | | | | |
| Parish Magazine | 8,379 | | | | 8,379 | 8,192 |
| Paterson Centre | | 12,298 | | | 12,298 | 11,272 |
| Fees | 2,307 | | | | 2,307 | 2,550 |
| Fees - Sequestration acct | 961 | | | | 961 | 2,789 |
| Wedding Extras | 31 | 300 | | | 331 | 900 |
| Memorial Path | 1,583 | | | | 1,583 | 356 |
| Barnaby's | | 48,189 | | | 48,189 | 42,710 |
| Miscellaneous | | | | | 0 | 125 |
| | 13,261 | 60,787 | 0 | 0 | 74,048 | 68,895 |
| Total incoming resources | 99,602 | 62,025 | 0 | 15 | 161,641 | 143,413 |

Notes to the financial statements (continued)
for the year ended 31 December 2024

| | Unrestricted Funds | Designated Funds | Restricted Funds | Endowment Funds | TOTAL Funds 2024 | Funds 2023 |
|--|--------------------|------------------|------------------|-----------------|------------------|----------------|
| | £ | £ | £ | £ | £ | £ |
| 3 RESOURCES EXPENDED | | | | | | |
| 3a Church Activities | | | | | | |
| Missionary Giving from General Fund | 5,000 | | | | 5,000 | 5,000 |
| Grants to Church School | 101 | 50 | | | 151 | 555 |
| Charitable Donations from Barnaby's Ministry | | 8,455 | | | 8,455 | 5,280 |
| Diocesan Parish Share | 57,504 | | | | 57,504 | 54,703 |
| Casual Duty Fees | 351 | | | | 351 | 3,695 |
| Other ministry costs | 1,712 | | | | 1,712 | 142 |
| <u>Church running & maintenance</u> | | | | | | |
| Insurance | 3,289 | | | | 3,289 | 3,234 |
| Utilities | 12,339 | | 735 | | 13,074 | 19,429 |
| Repairs & maintenance | 9,049 | | | | 9,049 | 7,833 |
| Depreciation | 4,425 | 400 | | | 4,825 | 3,950 |
| Church services & music | 1,534 | | | | 1,534 | 1,007 |
| Youth & Children's Work | 1,416 | 37 | | | 1,453 | 562,990 |
| Churchyard | 1,021 | | 2,215 | | 3,236 | 1,205 |
| Wedding Extras | | 300 | | | 300 | 900 |
| <u>Administration/Office</u> | | | | | | |
| Wages, honoraria | 4,992 | 334 | | | 5,326 | 5,456 |
| Administration | 2,493 | 203 | 190 | | 2,885 | 1,398 |
| <u>Parish Magazine</u> | | | | | | |
| Printing & Materials | 8,121 | | | | 8,121 | 7,588 |
| Postage & Other | 128 | | | | 128 | 156 |
| Barnaby's Trading Costs | | 15,137 | | | 15,137 | 13,130 |
| Barnaby's Other Costs | | 4,992 | | | 4,992 | 7,890 |
| Professional fees & Faculties | 762 | | | | 762 | 700 |
| | 114,236 | 29,908 | 3,140 | | 147,284 | 143,814 |
| 3b Fundraising trading costs | | | | | | |
| Fundraising Activities | 150 | | | | 150 | |
| | 150 | | | | 150 | |
| 3c Governance | | | | | 0 | 50 |
| Total resources expended | 114,387 | 29,908 | 3,140 | | 147,434 | 143,864 |

4 Staff costs:

During the year the PCC had contracts for service with a part time admin assistant and a caretaker for the Paterson Centre but no payment was large enough to attract social security costs or pension liability.

Notes to the financial statements (continued)
for the year ended 31 December 2024

5 FIXED ASSETS

(a) Tangible

| Asset | Purchase Date | Original Cost | Nominal Life | Value at 1 Jan 24 | Depreciation Charge 2024 | Value at 31 Dec 24 |
|------------------------|---------------|---------------|--------------|-------------------|--------------------------|--------------------|
| New Carpet Barnaby's | 14 Jan 20 | 3,676 | 5 years | 700 | 700 | 0 |
| Barnabys Canopy | 1 May 22 | 5,593 | 3 years | 1950 | 1,950 | 0 |
| Barnaby's Gazebos | 31 Mar 22 | 1,339 | 3 years | 400 | 400 | 0 |
| Paterson Centre Boiler | 1 Feb 22 | 2,090 | 5 years | 1075 | 425 | 650 |
| Toshiba Copier | 1 May 24 | 4,811 | 5 years | | 811 | 4,000 |
| Samsung TV | 24 Sep 24 | 1,539 | 5 years | | 539 | 1,000 |
| | | | | 4,125 | 4,825 | 5,650 |

Only consecrated and benefice property is held and these are not included (see note page 3) but insurance cover over buildings and contents was provided at a figure of £9.98 million.

(b) Investments Re-valued at 31 Dec 24

| | Value | | Interest | |
|---------------------------------------|-------|------|----------|------|
| | 2024 | 2023 | 2024 | 2023 |
| | £ | £ | £ | £ |
| Churchyard Trust 179 shares @ £1.4912 | 267 | 259 | 7 | 6 |

Interest £6.70 transferred to General Fund for churchyard maintenance

6 CURRENT ASSETS

| | Unrestricted funds | Designated funds | Restricted funds | 2024 | 2023 |
|--|--------------------|------------------|------------------|--------------|--------------|
| (a) Debtors | £ | £ | £ | £ | £ |
| Tax recoverable | 589 | | | 589 | 1,138 |
| Paterson Centre Receipts due at 31 Dec | | 551 | | 551 | 472 |
| Corona Energy Refund due | 897 | | | 897 | |
| | 1,486 | 551 | 0 | 2,037 | 1,610 |

(b) Cash at Bank and (c) Short Term Deposits

| Account | Cash & Un cash'd chq | (b) Current Account | (b) Barnaby's Account | Sunday Club Acct | CCLA Deposit | (c) TOTAL |
|------------------|----------------------|---------------------|-----------------------|------------------|--------------|-----------|
| Account No | | 5767 | 8706 | 1160 | 1408D | |
| | £ | £ | £ | £ | £ | £ |
| Opening Balances | 65 | 21,156 | 27,663 | 66 | 17,059 | 65,944 |
| Receipts | | 144,400 | 48,333 | 5 | 850 | 193,588 |
| Payments | | (127,699) | (53,758) | (37) | | (181,494) |
| Transfers | (65) | 9,990 | (9,925) | | | 0 |
| Closing Balances | - | 47,847 | 12,313 | 34 | 17,909 | 78,038 |

Notes to the financial statements (continued)
for the year ended 31 December 2024

| 7 LIABILITIES | Unrestricted funds | Designated funds | Restricted funds | Total 2024 | Total 2023 |
|---|-----------------------|---------------------|---------------------|---------------|---------------|
| | £ | £ | £ | £ | £ |
| Magazine advertising revenue in advance | 6,606 | | | 6,606 | 6,481 |
| Fees due to Diocese | | | | - | - |
| Payments due to charities and missions | 580 | | | 580 | 639 |
| Unpaid invoices | | | | - | 99 |
| Gift Collections in advance | | | | - | 120 |
| Amounts falling due in one year | 7,186 | - | - | 7,186 | 7,219 |

| 8 ANALYSIS OF NET ASSETS by funds | Unrestricted funds | Designated funds | Restricted funds | Endowment funds | Total 2024 |
|---------------------------------------|-----------------------|---------------------|---------------------|--------------------|---------------|
| | £ | £ | £ | £ | £ |
| Tangible fixed assets | | | | | 0 |
| Investment fixed assets | | | | 267 | 267 |
| Current assets | 5,987 | 54,447 | 18,169 | | 78,603 |
| Liabilities - falling due in one year | 7,186 | | | | 7,186 |
| | 5,987 | 54,447 | 18,169 | 267 | 78,870 |

| 9 FUNDS | Bal b/fwd 31 Dec 23 | Income | Expenditure | Transfers, Other gains and losses | Bal at 31 Dec 24 |
|---------------------------|------------------------|--------|-------------|---|---------------------|
| | £ | £ | £ | £ | £ |
| Unrestricted Funds | | | | | |
| General Fund | 124 | 99,602 | 114,387 | 20,648 | 5,987 |
| Designated Funds | | | | | |
| Flower | 274 | 682 | 300 | 100 | 757 |
| Sunday Club | 166 | 5 | 37 | | 134 |
| Children's Outreach | 700 | 304 | | | 1,005 |
| Paterson Centre Operating | 10,816 | 12,844 | 0 | (10,816) | 12,844 |
| Barnaby's | 31,015 | 48,189 | 29,571 | (9,925) | 39,708 |
| | 42,971 | 62,025 | 29,908 | (20,641) | 54,447 |
| Restricted Funds | | | | | |
| Churchyard Maintenance | 18,908 | | 2,950 | | 15,958 |
| Disability Improvements | 1,514 | | | | 1,514 |
| Handbells | 500 | | 190 | | 310 |
| Incumbent's Discretionary | 387 | | | | 387 |
| | 21,309 | - | 3,140 | - | 18,169 |
| Endowment Funds | | | | | |
| Churchyard Trust | 259 | 15 | | (7) | 267 |
| | 259 | 15 | - | (7) | 267 |

