



The Parish Church of Swanmore, Saint Barnabas

Statement of Financial Activities  
of the  
Parochial Church Council  
for the  
year ended 31 December 2020

Vicar:

The Reverend Claire Towns  
The Vicarage, Church Road  
Swanmore, Hampshire

Independent Examiner:

Mr R L Green-Wilkinson FCA  
Drovers  
Chapel Road  
Swanmore  
Hampshire

Bank:

Lloyds  
The Square  
Bishops Waltham  
Hampshire

Legal Adviser:

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(A Registered Charity No. 1128899)

## Independent examiner's report to the PCC of St Barnabas, Swanmore

I report on the accounts for the year ended 31st December 2020, which are set out on pages 1 to 8.

### Respective responsibilities of the PCC and the examiner

As trustees of the charity, the members of the PCC are responsible for the preparation of the accounts. They consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

### Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

### Independent Examiner's Statement

In connection with my examination, no matters have come to my attention:

1. which give me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with s.130 of the 2011 Act or
- to prepare accounts which accord with these accounting records have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

(Signed)

Date: 15-4-21



Richard Green-Wilkinson FCA

Drovers,  
Chapel Road  
Swanmore

**PAROCHIAL CHURCH COUNCIL OF SWANMORE, ST BARNABAS - ACCOUNTS FOR 2020**

**Statement of financial activities  
for the year ending 31 December 2020**

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	TOTAL 2020 £	FUNDS 2019 £
<b>INCOMING RESOURCES</b>							
Voluntary income	2(a)	66,746	156	8,188	-	75,090	61,862
Activities for generating funds	2(b)	1,002	-	-	-	1,002	7,110
Income from investments	2(c)	71	-	-	10	81	136
Church activities	2(d)	13,379	10,849	-	-	24,228	52,070
<b>TOTAL INCOMING RESOURCES</b>		<b>81,198</b>	<b>11,006</b>	<b>8,188</b>	<b>10</b>	<b>100,401</b>	<b>121,178</b>
<b>RESOURCES EXPENDED</b>							
Cost of generating voluntary income							
Church activities	3(a)	90,191	10,161	1,498	-	101,850	123,837
Fundraising trading costs	3(b)	-	-	-	-	-	-
Governance costs	3(c)	-	-	-	-	-	-
<b>TOTAL RESOURCES EXPENDED</b>		<b>90,191</b>	<b>10,161</b>	<b>1,498</b>	<b>-</b>	<b>101,850</b>	<b>123,837</b>
<b>Net incoming resources before other recognized gains &amp; losses</b>		<b>(8,993)</b>	<b>845</b>	<b>6,690</b>	<b>10</b>	<b>(1,448)</b>	<b>(2,660)</b>
<b>Transfer between funds</b>		<b>4,756</b>	<b>(3,140)</b>	<b>(1,606)</b>	<b>(10)</b>	<b>-</b>	<b>-</b>
Gain on investment asset value	5(b)	-	-	-	10	10	6
<b>NET MOVEMENT IN FUNDS</b>		<b>(4,237)</b>	<b>(2,295)</b>	<b>5,084</b>	<b>10</b>	<b>(1,438)</b>	<b>(2,653)</b>
Balance B/Fwd 1 January		15,473	21,410	11,219	293	48,395	51,049
Balance C/Fwd 31 December		<b>11,237</b>	<b>19,115</b>	<b>16,302</b>	<b>304</b>	<b>46,958</b>	<b>48,395</b>

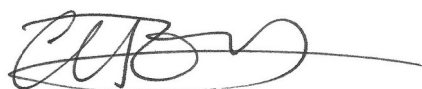
The figures above represent the Incoming and Outgoing Resources in these accounts of the Parochial Church Council of St Barnabas Church, Swanmore. The accounts are presented in accordance with The Charities Act 2011 and "PCC Accountability 2006 5th Edition. A guide to the SORP 2015."

The accounts are presented on an Accruals basis as in previous years.

The notes on Pages 3 to 7 form part of these accounts

Approved by the Parochial Church Council on  
19 April 2021

and signed on its behalf by



Rev'd Claire Towns

Chair of PCC

**PAROCHIAL CHURCH COUNCIL OF SWANMORE, ST BARNABAS - ACCOUNTS FOR 2020**

**Balance Sheet**

at 31 December 2020

	Notes	<u>2020</u>	<u>2019</u>
		£	£
<b>FIXED ASSETS</b>			
Tangible	5(a)	7,040	4,625
Investment	5(b)	304	293
		<u>7,344</u>	<u>4,918</u>
<b>CURRENT ASSETS</b>			
Debtors	6(a)	4,492	3,498
Cash at bank and in hand	6(b)	29,088	32,758
Short term deposits	6(c)	16,744	16,673
		<u>50,324</u>	<u>52,929</u>
<b>LIABILITIES</b>			
Creditors - amounts falling due in one year	7	10,709	9,452
		<u>39,615</u>	<u>43,477</u>
<b>NET CURRENT ASSETS</b>		<u>39,615</u>	<u>43,477</u>
<b>TOTAL NET ASSETS</b>		<u><b>46,958</b></u>	<u><b>48,395</b></u>
<b>PARISH FUNDS</b>			
Unrestricted	9	11,237	15,473
Designated	9	19,115	21,410
Restricted	9	16,302	11,219
Endowment	9	304	293
		<u>46,958</u>	<u>48,395</u>

## PAROCHIAL CHURCH COUNCIL OF SWANMORE, ST BARNABAS - ACCOUNTS FOR 2020

### Notes to the financial statements for the year ended 31 December 2020

#### 1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Charities Act 2011, the Church Accounting Regulations 2006 together with applicable accounting standards and the SORP 2015.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members, except where monies raised are paid into the accounts. In which case they are dealt with and disbursed as any other transaction.

#### Funds

*Endowment Funds* are funds, the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established.

*Restricted Funds* represent a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

*Designated Funds* are monies set aside by the PCC out of its unrestricted funds for specifically designated future purposes or projects, but without any binding commitment.

*Unrestricted Funds* are general funds which can be used for PCC ordinary purpose.

#### Incoming resources

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. Dividends are accounted for when received, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

#### Resources expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross. Accruals where regarded as constructive obligations are included

#### Fixed assets

Consecrated and benefice property is not included in the accounts in accordance with s.96(2)(a) of the Charities Act 1993.

Moveable church furnishings held by the vicar and churchwardens on specific trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Individual items acquired subsequently have been in the accounts and depreciated over their economic life.

Equipment used within the church premises is depreciated on a straight-line basis over four years. However, computer and other like equipment is depreciated over three years. Individual items of equipment with a purchase price of under £1,000 are written off when the asset is acquired.

*Investments* are valued as indicated on Page 6

**PAROCHIAL CHURCH COUNCIL OF SWANMORE, ST BARNABAS - ACCOUNTS FOR 2020**

Notes to the financial statements for the year ended 31 December 2020 (continued)

**2 INCOMING RESOURCES**

	Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	TOTAL Funds 2020	2019
	£	£	£	£	£	£
<b>2a Voluntary income</b>						
Planned giving:						
Gift Aided donations	8,816				8,816	10,100
Other donations	260				260	260
Parish Giving Scheme	30,993				30,993	31,080
Collections at services	951	56			1,007	3,937
Gift Days					-	-
Legacies					0	2,000
Donations	12,488				12,488	1,199
Grants	500	100	8,188		8,788	1,500
Gift Aid via PGS	7,279				7,279	7,195
Gift Aid received direct	5,459				5,459	4,591
	<b>66,746</b>	<b>156</b>	<b>8,188</b>	<b>-</b>	<b>75,090</b>	<b>61,862</b>
<b>2b Activities for generating income</b>						
Open Gardens & Snowdrops					0	3,578
Social Events	871				871	3,085
Concerts					0	307
Other	131				131	141
	<b>1,002</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,002</b>	<b>7,110</b>
<b>2c Income from investments</b>						
Dividends & Interest	<b>71</b>			<b>10</b>	<b>81</b>	<b>136</b>
<b>2d Income from church activities</b>						
Parish Magazine	9,333				9,333	8,144
Paterson Centre		3,027			3,027	9,826
Fees	1,183				1,183	3,168
Memorial Path	2,434				2,434	1,854
Barnaby's		7,782			7,782	28,528
Insurance Claims					-	353
Miscellaneous	429	40			469	197
	<b>13,379</b>	<b>10,849</b>	<b>-</b>	<b>-</b>	<b>24,228</b>	<b>52,070</b>
<b>Total incoming resources</b>	<b>81,198</b>	<b>11,006</b>	<b>8,188</b>	<b>10</b>	<b>100,401</b>	<b>121,178</b>

**PAROCHIAL CHURCH COUNCIL OF SWANMORE, ST BARNABAS - ACCOUNTS FOR 2020**

Notes to the financial statements (continued)  
for the year ended 31 December 2020

	Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	TOTAL Funds 2020	FUNDS 2019
	£	£	£	£	£	£
<b>3 RESOURCES EXPENDED</b>						
<b>3a Church Activities</b>						
Missionary Giving from General Fund	342				342	405
Charitable Donations from Barnaby's Ministry		155			155	1,988
Diocesan Parish Share	59,834				59,834	64,890
Deanery Synod Share					0	-
Other ministry costs	1,186				1,186	20
<u>Church running &amp; maintenance</u>						
Insurance	2,767				2,767	2,659
Utilities	5,160	1,332			6,492	7,035
Repairs & maintenance	7,711	625	1,447		9,783	14,713
Depreciation	2,938				2,938	2,600
Church services & music	683				683	1,135
Youth & Children's Work		87			87	361
Churchyard	3,010				3,010	1,898
<u>Administration/Office</u>						
Wages, honoraria	586	1,650			2,236	5,131
Administration	1,094	10	51		1,156	1,297
<u>Parish Magazine</u>						
Printing & Materials	4,168				4,168	5,258
Postage & Other	407				407	342
Barnaby's Trading Costs		3,962			3,962	9,640
Barnaby's Other Costs		2,340			2,340	4,466
Professional fees & Faculties	302				302	
	<b>90,191</b>	<b>10,161</b>	<b>1,498</b>	<b>-</b>	<b>101,850</b>	<b>123,837</b>
<b>3b Fundraising trading costs</b>						
Fundraising Activities					0	
	-	-	-	-	0	-
<b>3c Governance</b>					0	-
	-	-	-	-	0	-
<b>Total resources expended</b>	<b>90,191</b>	<b>10,161</b>	<b>1,498</b>	<b>0</b>	<b>101,850</b>	<b>123,837</b>
<b>4 Staff costs</b>						

During the year the PCC employed a part time admin assistant and a caretaker for the Paterson Centre but no payment was large enough to attract social security costs or pension liability.

**PAROCHIAL CHURCH COUNCIL OF SWANMORE, ST BARNABAS - ACCOUNTS FOR 2020**

**Notes to the financial statements (continued)**  
for the year ended 31 December 2020

**5 FIXED ASSETS**

**(a) Tangible**

Asset	Purchase Date	Original Cost	Nominal Life	Value at 01 Jan 20	Depreciation Charge 2020	Value at 31 Dec 20
Electric oven	1 May 17	1,570	5 years	650	325	325
Dishwasher	1 Apr 19	2,388	5 years	1,125	375	750
Toshiba photocopier	1 Oct 19	2,280	5 years	1,350	450	900
Barnaby's Boiler	1 Aug 20	2344	5 years	1500	375	1,125
New Carpet Barnaby's	14 Jan 20	3,676	5 years		876	2,800
PatCen water heater	1 Feb 20	1,018	3 years		418	600
Copier service agreement		660	3 years		120	540
				<b>4,625</b>	<b>2,938</b>	<b>7,040</b>

Only consecrated and benefice property is held and these are not included (see note page 3) but insurance cover over buildings and contents is provided at a figure of £8.1 million.

2 sets of Handbells are insured for £8,743 and Print Machines for £11,943.

**(b) Investments Re-valued at 31 Dec 20**

	Value		Interest	
	2020	2019	2020	2019
	£	£	£	£
Churchyard Trust 179 shares @ 163.84 pps	304	293	10	12

Interest £9.94 transferred to General Fund for churchyard maintenance

**6 CURRENT ASSETS**

	Unrestricted funds	Designated funds	Restricted funds	2020	2019
	£	£	£	£	£
<b>(a) Debtors</b>					
Tax recoverable	4,492			4,492	891
Overpaid fees to Diocese				-	20
Paterson Centre Receipts due at 31 Dec 20				-	2,588
	<b>4,492</b>	<b>-</b>	<b>-</b>	<b>4,492</b>	<b>3,498</b>

**(b) Cash at Bank and (c) Short Term Deposits**

Account	Cash & Un cash'd chq	(b) Current Account	(b) Barnaby's Account	(b) Paterson Centre Acct	Sunday Club Acct	(c) CCLA Deposit	TOTAL
Account No		5767	8706	4887		1408D	
	£	£	£	£	£	£	£
Opening Balances	102	10,411	16,871	5,334	41	16,673	49,431
Receipts	61	91,602	8,311	7,044		71	107,089
Payments		(95,748)	(10,392)	(4,548)			(110,688)
Transfers	(102)	3,242	(3,140)				0
Closing Balances	61	9,507	11,650	7,830	41	16,744	45,832



**PAROCHIAL CHURCH COUNCIL OF SWANMORE, ST BARNABAS - ACCOUNTS FOR 2020**

Notes to the financial statements (continued)  
for the year ended 31 December 2020

<b>7 LIABILITIES</b>	Unrestricted funds	Designated funds	Restricted funds	Total 2020	Total 2019
	£	£	£	£	£
Magazine advertising revenue in advance	6,845			6,845	8,405
Fees due to Diocese			191	191	-
Parish Share outstanding	899			899	82
Payments due to charities and missions			1,710	1,710	965
Unpaid invoices	1,064			1,064	-
Amounts falling due in one year	8,808	-	1,901	10,709	9,452

<b>8 ANALYSIS OF NET ASSETS by funds</b>	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total 2020
	£	£	£	£	£
Tangible fixed assets	7,040				7,040
Investment fixed assets				304	304
Current assets	10,204	19,712	15,916		45,832
Liabilities - falling due in one year	(15,653)		1,901		(13,752)
	11,237	19,115	16,302	304	46,958

<b>9 FUNDS</b>	Bal b/fwd 31 Dec 19	Income	Expenditure	Transfers, Other gains and losses	Bal at 31 Dec 20
	£	£	£	£	£
<b><u>Unrestricted Funds</u></b>					
General Fund	15,473	81,198	90,191	4,756	<b>11,237</b>
<b><u>Designated Funds</u></b>					
Flower	85				<b>85</b>
Sunday Club	41	100			<b>141</b>
Children's Outreach	731	56	87		<b>700</b>
Paterson Centre Operating	6,253	3,067	3,434		<b>5,885</b>
Barnaby's	14,300	7,782	6,639	(3,140)	<b>12,304</b>
	21,410	11,006	10,161	(3,140)	<b>19,115</b>
<b><u>Restricted Funds</u></b>					
Church Improvement	1,447		1,447		<b>0</b>
Churchyard Maintenance	1,606			(1,606)	<b>0</b>
Disability Improvements	5,966	8,188			<b>14,154</b>
Handbells	1,813		51		<b>1,762</b>
Incumbent's Discretionary	387				<b>387</b>
	11,219	8,188	1,498	(1,606)	<b>16,302</b>
<b><u>Endowment Funds</u></b>					
Churchyard Trust	293	20		(10)	<b>304</b>
	293	20	-	(10)	<b>304</b>

**PAROCHIAL CHURCH COUNCIL OF SWANMORE, ST BARNABAS - ACCOUNTS FOR 2020**

**Additional information to the accounts for the year ended 31 December 2020**

<b>10a</b>	<b><u>Paterson Centre Operating</u></b>		<b>10b</b>	<b><u>Barnaby's Operating</u></b>	
	<u>2020</u>	<u>2020</u>		<u>2020</u>	<u>2020</u>
	Income	Expenditure		Income	Expenditure
	£	£		£	£
Hall Hire	3,027		Trading Income	7,721	
Donations etc	40		Cost of Sales		3,962
Caretaking		1,560	Equipment etc		1,758
Consumables		285	Charges etc		522
Depreciation		1,118	Administration		90
Heat/Light/Water		1,332	Depreciation		1,251
Repairs & renewals		625	Gifts and Donations		155
			Facilities charges		3,140
Deficit for year		(1,853)	Deficit for year		(3,156)
Totals	<u>3,067</u>	<u>3,067</u>		<u>7,721</u>	<u>7,721</u>

**Missionary & charitable giving**

**10c**

The following missions and charities were supported:

<u>By special collections in Church*</u>		<u>By donations from Barnaby's</u>	
Christian Aid	50	Leukaemia Care	75
Christians Against Poverty	1,305	Trinity Winchester	80
Emmaus Winchester	1,314		<u>155</u>
Royal Free Charity	273		
Royal British Legion	30		
St George Foundation	80		
Water Aid	1,111		
	<u>4,162</u>		

\* All figures before Gift Aid added

**10d**

<u>Fundraising Events for Church Funds</u>	
Oh Heck! Evenings	281
Film Nights	590
Other	131
Total	<u>1,002</u>